



Message from the Executive Director

We know it's budget season so here's a little levity before the spreadsheets take over...

*"Why did the finance officer take up gardening?
Because they wanted to see their budget grow!"*

I want to thank each of you for your continued engagement and commitment to advancing municipal finance in Alberta and beyond.

Membership renewals for 2026 will be sent out shortly. We appreciate your ongoing support as we continue to grow our programs, professional development offerings, and cross-provincial partnerships.

We're already looking ahead to our **2026 GFOA Alberta Conference**, happening May 19–22, 2026, at the Hyatt Regency Calgary, with additional accommodations available at the Fairmont Palliser and Marriott Downtown.

This year, we're kicking things off with a pre-event workshop and our signature golf tournament, followed by three days of outstanding sessions, networking, and collaboration. We are reaching out to our sponsors and exhibitors with first right of refusal, while also welcoming new partners including those from Saskatchewan, Manitoba, and the Northwest Territories to join our growing network of finance professionals.

On the professional development front, webinar registrations remain strong, and we're offering a **30% discount** for teams of 10 or more. If you haven't yet checked out our upcoming lineup, now's a great time to get your team involved and earn valuable CPD credits. See what's coming up next [here](#) and we have a special webinar coming up from our partners at UKG presented by Julie Develin and many of you participated in Julie's highly-rated session in Lethbridge.

We've also added a new section to our website with **sample municipal policies** available for members to use and adapt. If your municipality has a policy you'd like to share, please email communications@gfoa.ab.ca let's help each other save time and avoid reinventing the wheel.

And if there's a burning issue in your municipality or a topic where you'd like more training or support, please reach out and let us know. Your feedback helps us shape relevant programming for the year ahead. **We are also able to reach out to our partners to facilitate specific topic training or even on-site training in some circumstances.** Speaking of issues, please read on in this newsletter to see the upcoming PSAB changes.

If you're just interested in staying up to date on professional development opportunities, be sure to **subscribe to our new PD Insider** a newsletter dedicated solely to webinars, workshops, and learning events.

Wishing you a productive fall season as we enter budget time and prepare for another exciting year ahead.

Rick Wojtkiw
Executive Director

PSAB Changes:

The Public Sector Accounting Board (PSAB) has released several significant updates that will shape financial reporting over the next few years.

Highlights include:

- **New Financial Statement Presentation (PS 1202):**
Introduces a new reporting model with changes to statement structure, new budget presentation requirements, and an added statement of net financial assets or liabilities. *Effective April 1, 2026 (early adoption allowed).*
- **New Conceptual Framework:**
Replaces Sections PS 1000 and 1100, providing stronger guidance for consistent accounting decisions. *Effective April 1, 2026.*
- **Revised Tangible Capital Assets (PS 3150):**
Updates include new definitions, disclosure requirements, and guidance for assets purchased below fair value or with contributed labour. *Effective April 1, 2023 for GNFPs; April 1, 2030 for other entities.*
- **Elevated GAAP Guidance (PS 1150):**
Certain appendices now hold full GAAP authority, clarifying their status within the hierarchy. *Effective April 1, 2026.*
- **Other Updates:**
 - Minor revisions to **Lessee Accounting (PSG-2)** and **Annual Improvements 2022-2023**
 - **Exposure drafts** under review include *Employee Benefits (PS 3251)* and *Intangible Assets (PS 3155)*

Why it matters:

These standards will impact budgets, reporting formats, and disclosures—especially beginning with 2026 financial statements. Finance teams should start reviewing processes and templates now to prepare.

Read the full PSAB update on our [website](#) for complete details and effective dates.

WEBINAR
BEYOND THE BUZZ

Understanding AI in the Real World of Work

*Featuring Julie Develin,
Sr. Partner, Human Insights, UKG*

DECEMBER 9, 2025 | 1:00 P.M. MST



SPONSORED BY



Beyond The Buzz Webinar: Dec 9

Just when we think we've got the people side of work (mostly) figured out, along comes AI to shake things up! For many in public sector HR and leadership roles, AI can feel both exciting and overwhelming. However, the truth is that we've already been using AI for years, often without realizing it. In this engaging and down-to-earth discussion, we'll demystify AI and explore what it truly means for the future of municipal workplaces.

Whether you're just starting to explore the basics or already using AI in your day-to-day work, this session will blend practical knowledge with a touch of fun, demonstrating how AI can support hiring, engagement, and workforce planning in ways that are ethical, human-centered, and purposeful.

LEARNING OBJECTIVES

- Understand core AI concepts including machine learning and automation and how they connect to everyday workplace challenges.
- Explore real, practical examples of how AI can enhance key moments in the employee lifecycle, from recruitment to retention.
- Identify simple tools, prompts, and use cases that can make municipal HR processes more efficient and effective.
- Recognize the ethical considerations and guardrails that ensure AI remains a force for good in public sector organizations.

[REGISTER TODAY](#)

New Resource for Members!

Sample Municipal Policies

We've added a collection of sample municipal policies to our website, free for members to download and adapt.

If your municipality has a great policy to share, please send it to communications@gfoa.ab.ca and help your peers across Alberta.

Does your team have a training need?

Is there a challenge your municipality is facing or a topic you'd love more training on? Let us know!

Your input helps shape our upcoming webinars, workshops, and conference content. Email communications@gfoa.ab.ca

[Contact Us](#)

HISA New Rate

Effective October 30, 2025, all participating members will earn 2.8%

(National Bank Prime **4.45% - 1.65%**) on their HISA deposits.

Alberta Municipalities | Strength in Members

Members, Help Shape What's Next!

We're planning the year ahead, and we want your input!

Take 10–15 minutes to complete our **Annual Member Survey** and help guide the events, resources, and training that matter most to you. Your feedback directly informs our Task Force discussions and annual priorities; your voice truly shapes what we do.

Your responses are anonymous.

Enter to win a free webinar credit, a \$50 Amazon gift card, or a special conference bonus!

👉 **MEMBER SURVEY** Thank you for helping us make GFOA Alberta even better for our members!