

# High Interest Savings Account



## We serve communities, not shareholders.

We are proud to partner with the Government Finance Officers Association of Alberta (GFOA) and Canadian Western Bank (CWB) to bring our members a High Interest Savings Account (HISA) that is tailored to fit their needs.

CWB has agreed to pay a special rate of interest to members participating in the pool making this offering an ideal complement to members' operating accounts.



## Benefits of our High Interest Savings Account (HISA)

### Grow your money:

- All balances will be paid interest at a rate of 5.05%\*.
- No fees for account maintenance and Electronic Fund Transfer (EFT's).
- Our competitive rate can help your organization protect itself from inflation.

### Move your money:

- It's easy to join through our hassle free sign-up.
- Your account is fully liquid allowing for you to withdraw or deposit funds as required, with no term commitment, or notice periods.
- Use this savings vehicle to earn interest on cash on hand, grant funds, project funding, surpluses, or other options that fit your organization's needs.

### Secure your investment:

- Funds are held by CWB, a chartered bank based in Western Canada.
- Municipal Government Act compliant
- CDIC deposit protection\*\*

### Supporting your communities:

- Whether you are a large city or small village, HISA offers a competitive interest rate to support your organization's financial goals.
- Your participation helps support Alberta Municipalities and GFOA to advocate, support, and serve its membership.

## Summary of terms\*

The annual interest rate paid on each participant's in-trust account is CWB Prime - 1.65%.

Interest is calculated based on the daily closing balance held within a respective participant's in-trust account.

Interest is paid on the last day of the month for the period beginning on the last day of the previous month and ending on the second last day of the current month.

In-trust member accounts have a requirement of a minimum balance of \$100,000.

In partnership with:



**Talk to our team today and start earning.**

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\*CWB's prime rate may change without prior notice. The current CWB prime rate is available on CWBank.com

\*\* Visit [cdic.ca](http://cdic.ca) for more information on CDIC deposit protection.

