February 2022 E-Newsletter













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Our experience working with Canadian municipalities and municipal districts dates back to 1983. Using an investment philosophy rooted in the Prudent Investor Rule, portfolios are designed to be more-strict than the MGA allows, prioritizing return of capital over return on capital. We have a wealth of experience creating and advising on municipal Investment Policy Statements and have created policies for over 100 Albertan municipalities since 1983, many of which are still in use. Currently, we manage over \$2.0 billion in assets and have a proven ability to protect and grow portfolios through various market cycles. Our approach is typically the lowest-fee solution, as we leverage economies-of-scale to create bonds from scratch. This approach leads to lower fees and higher portfolio yields. By accessing products and new-issue investments not available elsewhere, we believe we have the widest inventory of bonds available of any firm in Canada. CIBC is ranked as the strongest bank in North America and third-strongest in the world by Bloomberg Markets. (800) 665-MUNI I james.hobson@cibc.ca I charet.chahal@cibc.ca I www.hobsonchahal.com

Executive Director News

The GFOA Alberta Board would like to notify our Membership and Sponsors that Executive Director, David Johnson will be leaving GFOA Alberta effective February 1, 2022 to pursue an exciting new career opportunity.

During David's time with GFOA Alberta he has been instrumental in modernizing the organization, while working through the challenges of a pandemic. David has developed some great external relationships for GFOA that will serve the organization well moving forward. David has also spent the last few months of his term with GFOA working with post secondary institutions on the development of a Municipal Finance Certificate Program, that the Board is very excited about. He has also been the lead on numerous projects and worked closely with not only the board but all of the Task Forces and Conference Committee.

the continued support he has provided. GFOA will continue to reap the benefits having had David work for us and his enthusiasm for the association will be missed.

We are very appreciative of David's hard work, dedication since day one, and

In the meantime, GFOA Alberta will be contracting an interim administrator position to assist in the transition while we look for additional permanent

From all of us at GFOA Alberta – We give our warmest congratulations and

Sincerely,
Jennifer Place
GFOA President on behalf of the GFOA Alberta Board

resources.

wish you all the best in your future endeavours. Thank you!

2022 GFOA Alberta Member Renewal



approved a membership fee increase for 2022. The updated fee schedule can be found on our website by clicking HERE Please also note that our website is currently being updated with the new fees, and Robin Lee will communicate with the primary contacts of each municipality

with further instructions when the updates are complete.

2021 Conference Refunds

For those who were unable to attend the 2021 Virtual Conference, you should have received your refunds. If this is not the case for your municipality, please

GFOA Alberta Conference 2022

contact Robin Lee at robin.lee@gfoa.ab.ca to rectify the situation.



In January, 2022, the GFOA board passed a motion to move the in-person conference to either September or October. Administration is working with the Hyatt Regency in Calgary to determine a date range. Details will be circulated amongst the membership shortly.

Conference Theme 2022

This year's conference theme is **Energizing the Future**

Member Forum

GFOA has recently launched a member forum on the website where members can share information on a convenient and easy to use platform. The forum is undergoing final testing and will be available soon! The forum will be located HERE. We will provide updates back to you as soon as the page goes live.

Call for Volunteers

If you are looking to provide valuable service to GFOA Alberta, we are currently recruiting volunteers for up to two (2) positions to sit on the Professional Development Task Force.

The Professional Development Task Force fills an important gap in the current education and skills development market for municipal financial professionals and staff today. We provide timely, accessible, affordable specialized training on the financial management issues that are unique to local government. We provide a dynamic, customized and flexible set of training resources directly and through partnerships with other educational institutions and professional organizations to make sure our members are knowledgeable and capable in meeting the needs of their municipalities.

robin.lee@gfoa.ab.ca with PDTF in the subject line.

If you are interested, please send your resume and letter of interest to

High Interest Savings Account



for-profit organizations. At its peak in 2020, our HISA program had a balance of over \$350M! Our partnership with the Canadian Western Bank offers a competitive interest rate, secured principal, and the ability to move your money at any time without penalty, regardless of the amount invested. Your deposits are held in your own account. GFOA Alberta strongly encourages our members to utilize this short-term investment offering.

For more information on how to participate, please click HERE

High Interest Savings Account (HISA) to Alberta municipalities and related not-

February 2022 On-Demand and LIVE Platforms

Professional Development

GFOA Alberta is very proud to bring you the very best subject matter experts in Alberta. Experience eLearning within both the On-Demand

and LIVE platforms.

On Demand Webinars

Need CPE Credits?

It is as simple as 1-2-3 to access On Demand webinars! Simply login to the GFOA Alberta Website and click on the "On Demand" button in the top right corner. Work on your own schedule!

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Login to the GFOA AB Website Now

more live webinars for early 2022. Stay tuned for more details.

<u>CPA Alberta: The Resilient Leadership Certificate Program</u> Feb 2 - Mar 2

CPA Alberta: Presents the Innovation Technology and Accounting Conference

Feb 15 -16

GFOA Alberta is currently working with subject matter experts to bring you

Career Postings

In order to post a job, click on the "Career Postings" tab, and then select "MEMBERS" or "NON-MEMBERS" to advertise the postings. If you have any questions, please e-mail robin.lee@gfoa.ab.ca

February Featured Position

<u>Director of Corporate Services - Coalhurst Alberta</u>

GFOA Alberta Career Postings

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Sign up to Join GFOA Alberta and receive monthly eNewsletters



About GFOA Alberta

- Formed in 1979
- Offer annual conferences and training opportunities for networking and professional development.
 Today our organization boasts over 1,200 members and serves a pivotal
- role in ensuring the financial well being of local government in our province.

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